

BSC Board of Directors Meeting 081125

Minutes taken by Jackie and transcribed by Glenn

Meeting called to order 10:03am

Present: Sue, Ken, Sieneke, Jackie. Absent: Glenn, George

The board accepted Jeannie Potter's resignation by unanimous vote.

Cheryl English, former Senior Center Executive Director, was invited to attend all meetings as an advisor. She continues to receive emails regarding the nonprofit's business and finalize obligations.

Minutes from the July 14 board meeting were approved.

Treasurer's report:

Account balances: Investments at Edward Jones = 268,043.91. Checking = \$87,916.48. Money market = 14,069.79. The money market account earns .8% interest.

Debit cards were received for the checking account. These will replace the current credit card on our subscription with Microsoft. Will confirm with Cheryl when the new card has replaced the old one on the subscription accounts.

The attorney invoiced \$2,508.00 for recent services regarding the nonprofit's transition.

Nissen accounting services invoiced \$2,334.00 for work on reconciling and preparing for reporting last and this year's activities.

The finance committee will meet again when the accounting for 2024 has been completed. An audit will be considered at that time.

President's report:

Reviewed the email sent to members on 8/4.

Discussed attorney advice on membership. Members were requested to share our email with other members to expand our ability to communicate with them.

Informational notices on the nonprofit's activities and upcoming business will be posted on the bulletin board in the game room at the Senior Center.

Meeting adjourned at 10:52am.